

NAWRATAN ARTS LIMITED

119/B, MUKTARAM BABU STREET, 2ND FLOOR, KOLKATA – 700 007

PHONE : 033 4001 1981 ● EMAIL : nawratanartsltd@gmail.com

CIN: L51109WB1981PLC033431 Website : www.nawratan.com

NAL/SE/Q4/2019-20

Date: 30/06/2020

To, The Secretary Metropolitan Stock Exchange of India Ltd. 4 th Floor, Vibgyor Towers, Plot No. C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai-400098	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001
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Dear Sir/Madam,

Sub: Declaration in respect of unmodified opinion on Audited Financial Results for the quarter and financial year ended 31 March, 2020.

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Bijan Ghosh & Associates, FRN:323214E, Chartered Accountants, have issued unmodified Limited Review Report on Audited Financial Results of the Company for the quarter and financial year ended 31.03.2020.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Nawratan Arts Limited

Jai Prakash Gupta
(Whole Time Director)
DIN: 07207528

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Dear Sir/Madam,

Sub : Board Meeting held on 30.06.2020 Audited Financial Results for the quarter and financial year ended 31st March 2020 under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations).

In compliance with **Regulation 30 & 33 of the SEBI Listing Regulations**, we wish to inform that the Board of Directors in their meeting on June 30, 2020, have inter – alia, were noted, considered and approved the following:

- The Audited Financial Results as per Indian Accounting Standards. In this regard, please find enclosed herewith the certified true copy of the Audited Financial Results for the Quarter and financial year ended 31.03.2020 along with the Audit Report and Declaration by the Director.
- Appointment of **Mr. Gajendra Pandey (DIN: 03533928)** as an Additional Director of the Company in the category of 'Executive, Whole time Director of the Company with effect from June 30, 2020, subject to the approval of Shareholders of the Company at its next Annual General Meeting and
- Appointment of **Mr. Sintu Kumar (DIN: 08762706)** as an Additional Director of the Company in the category of 'Non-executive, Independent has been appointed for a period of 5 years with effect from June 30, 2020, subject to the approval of Shareholders of the Company at its next Annual General Meeting.

In compliance with SEBI Order dated June 14, 2018 to the Stock Exchanges and further **SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018**, this is to confirm that Mr. Gajendra Pandey and Mr. Sintu Kumar have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority and they are in no way related to any of the directors and / or any Key Managerial Personnel of the Company.

Moreover as per the requirement under **Regulation 30** of the **SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015** dated 9th September, 2015, we hereby state that both Mr. Gajendra Pandey and Mr. Sintu Kumar possess exceptional organization and communication skills with the drive to exceed expectations on every assignment. They have an exceptional capability towards Sales Processes & Operational Efficiency.

The Board Meeting commenced at 2.30 P.M. and concluded at 3.30 P.M. Kindly

take the same on your records and acknowledge the receipt.

Thanking you, Yours

Faithfully,

For **Nawratan Arts Limited**



Jai Prakash Gupta
(Whole Time Director)
DIN: 07207528



BIJAN GHOSH & ASSOCIATES
Chartered Accountant
C-16, Green Park
P, Majumder Road, Kolkata-700078
Phone: 2484 8879, 6519 6510
Mobile: 93394 40467, 90517 89888
E-mail: bijanghosh1967@yahoo.co.in

Independent Auditor's Report

To
The Members of
M/s. Nawratan Arts Limited.

Report on the Standalone Financial Statements

We have audited the accompanying Statement of Standalone Financial Results of "Nawratan Arts Limited" (the Company), for the year ended 31 March, 2020, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Manager the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:

1. is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2020.

The Statement includes the result for the quarter ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year ended 31 March, 2020 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm's registration number: 323214E

CA. Bijan Ghosh
Membership No: 009491
Place: Kolkata
Date: The 30th day of June, 2020
UDIN : 20009491AAAABO5764



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FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2020						
(Rs. In Lakhs)						
Sr.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations [net of excise duty]	2.74	-	14.39	2.74	14.39
	(b) Other Income	(1.92)	0.80	-	(0.17)	-
	Total Income	0.82	0.80	14.39	2.57	14.39
2	Expenses					
	a. (Increase)/decrease in stock in trade and work in progress	1.95	-	10.26	1.95	10.26
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Finance Cost	-	-	-	-	-
	d. Employees benefit expenses	0.42	0.29	0.90	2.66	3.70
	e. Depreciation and amortisation expense	-	-	-	-	-
	f. Other expenses	1.74	1.33	0.79	4.62	8.71
	Total Expenses	4.11	1.62	11.95	9.23	22.67
3	Profit / (Loss) before Exceptional items and Tax (2-1)	(3.29)	(0.82)	2.44	(6.66)	(8.28)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(3.29)	(0.82)	2.44	(6.66)	(8.28)
6	Tax Expenses	-	-	-	-	-
7	Profit (Loss) for the period (5-6)	(3.29)	(0.82)	2.44	(6.66)	(8.28)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the poeriod (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(3.29)	(0.82)	2.44	(6.66)	(8.28)
10	Paid-up equity shre capital (Face Value of Rs.10/-)	110.00	110.00	110.00	110.00	110.00
11	Other Equity as per Balance Sheet	917.71	917.71	917.71	917.71	(911.46)
	EPS (before Extraordinary items) of Rs.10/- each [Not Annualised]	-	-	-	-	-
	(a) Basic	(0.30)	(0.07)	0.22	(0.61)	(0.75)
	(b) Diluted	(0.30)	(0.07)	0.22	(0.61)	(0.75)

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2020.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 31st March, 2020. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its Affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The segment wise details are not applicable to the company as the company has no segment
- This result and Limited Review Report is available on company Website www.nawratn.com.
- Investor Complaint for the Quarter Ended 31/03/2020. Opening: 0, Received: 0, Resolved: 0, Closing: 0.

Place: Kolkata
Date: 30.06.2020

Bijan Ghosh & Associates
Chartered Accountants
FRN : 323214 E

BIJAN GHOSH
(Proprietor)
MN: 009491



For Nawratn Arts Ltd.

Jai Prakash Gupta
Jai Prakash Gupta
Director
DIN: 07207528

UDIN : 20009491AAAABO5764

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		Rs. In lacs	
Statement of Assets & Liabilities as at 31st March,2020			
PARTICULARS		As at 31st March,2020	As at 31st March,2019
		Audited	Audited
A	ASSETS		
I	Non Current Assets		
	(a) Property, Plant & equipment	-	-
	(b) Capital work in Progress	-	-
	(C) Other Intangible Assets	-	-
	(d) Intangible Assets under Development	-	-
	(e) Financial assets	-	-
	(i) Investments	166.48	175.71
	(ii) Loans	2.44	2.44
	(f) Deferred Tax Assets (Net)	-	-
	(g) Other non-current assets	-	-
	Sub -total Non Current Assets	168.92	178.15
2	Current Assets		
	(a) Inventories	3.72	5.67
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	16.97	14.39
	(iii) Cash & Cash Equivalents	2.53	2.84
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	2.42	-
	(vi) Other financial assets	0.82	-
	(c) Other current assets	-	0.81
	Sub Total of Current Assets	26.46	23.72
	TOTAL ASSETS	195.38	201.87
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	110.00	110.00
	(b) Other Equity	51.11	57.77
	Total Equity	161.11	167.77
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Deferred Tax Liabilities (net)	33.63	33.63
	(c) Provisions	-	-
	(d) Other non current liabilities	-	-
	Sub -total Non current liabilities	33.63	33.63
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.20	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	0.44	0.47
	Sub Total Of Current Liabilities	0.64	0.47
	TOTAL EQUITY AND LIABILITIES	195.38	201.87

Bijan Ghosh & Associates
Chartered Accountants

FRN: 323214 E

BIJAN GHOSH
(Proprietor)



For Nawratan Arts Limited

J. Prakash Gupta

Jaiprakash Gupta
Director

DIN: 07207528

Place: Kolkata
Date: 30.06.2020

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Cash Flow Statement for the Period Ended 31st March,2020		
Statement of Cash Flows	For The Year Ended Audited	For The Year Ended Audited
	31st March 2020	31st March 2019
Cash flows from operating activities		
Profit / (Loss) before taxation	(6.66)	(8.29)
Adjustments for:	-	-
Interest Income	-	-
Speculative Profit	-	-
Investment income	(0.05)	0.19
Profit On F&O	-	5.65
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in Loans & Advances	(2.41)	-
(Increase) / Decrease in trade and other receivables	(2.58)	(3.34)
(Increase) / Decrease in other Financial Assets	(0.81)	-
(Increase) / Decrease in other Current Assets	0.81	-
(Increase) / (Decrease) in inventories	1.95	10.26
Increase / (Decrease) in trade and other payables	0.20	(1.63)
Increase / (Decrease) in Non Current Liabilities	-	-
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	(0.03)	-
Increase / (Decrease) in Provisions	-	-
Cash generated from operations	(9.58)	2.84
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
Net cash from operating activities	(9.58)	2.84
Cash flows from investing activities		
Loans & Advances Given	-	35.57
Profit On F&O	-	(5.65)
Investment income	9.28	(41.97)
Net cash used in investing activities	9.28	(12.05)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(0.30)	(9.21)
Cash and cash equivalents at beginning of period	2.82	12.03
Cash and cash equivalents at end of period	2.52	2.82

Bijan Ghosh & Associates
Chartered Accountants
FRN : 323214 E

BIJAN GHOSH
(Proprietor)
MN: 009491



NAWRATAN ARTS LTD.

DIRECTOR

UDIN : 20009491AAAABO5764