

NAWRATAN ARTS LIMITED

9, BIPLABI TRILOKYA MAHARAJ SARANI (3rd Floor)
(Formerly Brabourne Road) KOLKATA – 700 001
PHONE : 2210 1996, 3243 6641 ● FAX : (033) 2210 1978
EMAIL : nawratanartsltd@gmail.com
CIN : L51109WB1981PLC033431
Website : www.nawratan.com

Date: 30.05.2018

To,
The Secretary,
Metropolitan Stock Exchange of India Ltd.,
4th Floor, Vibgyor Towers, Plot No. C - 62, Opp.
Trident Hotel, Bandra Kurla Complex,
Bandra East, Mumbai- 400098

To,
The Listing Department,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700 001

Sub: Outcome of Board meeting

Dear Sir,

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today has approved and taken on record the Audited Financial Results as per Indian Accounting Standards.

In this regard, please find enclosed herewith the certified true copy of the Audited financial results for the quarter ended and Financial Year ended 31.03.2018 along with Audit report and declaration by the Director. The Board Meeting commenced at 2:30 P.M. and concluded at 3:30 P.M.

Hope you will find the above in order.

Thanking You,

Yours Sincerely,
For Nawratan Arts Limited



Jai Prakash Gupta
(Director)
DIN: 07207528



Encl: As stated above

NAWRATAN ARTS LIMITED

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Regd. Office: 9, Biplabi Trilokya Maharaj Sarani, 3rd Floor, (Formerly Brabourne Road), Kolkata- 700 001

Tel No.: (033) 2210 1996; Fax no.: (033) 4005 2864

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STATEMENTS OF ASSETS AND LIABILITIES		
Statement of Assets and Liabilities	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I. Assets		
1) Non-Current Assets		
a) Property, plant & equipment	-	-
b) Capital Work-in-progress	-	-
c) Intangible Assets	-	-
d) Financial Assets		
(i) Investments	129.53	160.20
(ii) Loans	2.44	2.13
e) Deffered Tax Assets	-	-
f) Other non current assets	-	-
Total Non-Current Assets	131.97	162.33
2) Current Assets		
a) Inventories	15.93	3.00
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	11.04	29.36
(iii) Cash and cash equivalents	12.05	20.76
(iv) Other Bank Balances	-	-
(v) Loans	-	-
(vi) Other Financial Assets	-	-
c) Other current assets	38.82	0.93
Total Current Assets	77.84	54.05
Total Assets	209.81	216.38
B. Equity and Liabilities		
1) Equity		
a) Equity Share Capital	110.00	110.00
b) Other Equity	64.09	69.12
Total equity	174.09	179.12
2) Liabilities		
Non Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
b) Deffered Tax liabilities(net)	33.63	33.74
c) Provisions	-	-
d) Other Non-Current Liabilities	-	-
Total non current liabilities	33.63	33.74
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	3.03
(i) Other Financial Liabilities	1.48	-
b) Provisions	-	0.11
c) Other Current Liabilities	0.61	0.38
d) Current Tax Liabilities	-	-
Total current liabilities	2.09	3.52
Total Equity and Liabilities	209.81	216.38



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(Rs. In lakhs)

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.18 (Audited)	31.03.2017 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations(net of excise duty)	-	-	62.56	6.02	105.18
	(b) Other Income	1.46	0.40	3.05	2.36	2.14
	Total Income	1.46	0.40	65.61	8.38	107.32
2	Expenses					
	a.(Increase)decrease in stock in trade and work in progress	(3.12)	(12.81)	54.54	(12.93)	60.30
	b. Purchase of Stock in Trade	3.13	12.81	3.24	18.42	36.39
	c. Finance Cost	-	-	-	-	-
	d. Employees benefit expenses	0.90	1.10	0.96	3.90	4.76
	e. Depreciation and amortisation expense	-	-	-	-	-
	f. Other expenses	0.90	0.89	1.95	3.40	5.82
	Total Expenses	1.81	1.99	60.69	12.79	107.27
3	Profit / (Loss) before Exceptional items and Tax (2-1)	(0.35)	(1.59)	4.92	(4.41)	0.05
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(0.35)	(1.59)	4.92	(4.41)	0.05
6	Tax Expenses	-	-	0.11	-	0.11
7	Profit (Loss) for the period (5-6)	(0.35)	(1.59)	4.81	(4.41)	(0.06)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(0.73)	-	105.57	(0.73)	105.57
	(ii) Income tax relating to items that will not be reclassified to profit or	0.11	-	(33.74)	0.11	(33.74)
	Other Comprehensive Income for the poeriod (Net of Tax)	(0.62)	-	71.83	(0.62)	71.83
9	Total Comprehensive Income for the period (7+8)(Comprising	(0.97)	(1.59)	76.64	(5.03)	71.77
10	Paid-up equity share capital (Face Value of Rs.10/-)	110.00	110.00	110.00	110.00	110.00
11	Other Equity as per Balance Sheet	-	-	-	64.09	69.12
	EPS (before Extraordinary items) of Rs.10/- each [Not Annualised]					
	(a) Basic	(0.03)	(0.14)	0.44	(0.40)	(0.01)

Notes:

- The statement of Audited financial result ("the Statement") of Nawratan Arts Limited ("the Company") for the quarter ended and Year Ended 31st March 2018 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2018 and the same reviewed by the Statutory Auditors of the Company. The report of the statutory auditor is unqualified. The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016.
- Provision of Current Tax for the whole Year has been made in the current quarter.
- Previous periods figures have been re-arranged/ re-grouped where necessary.
- The company has only one business segment and as such segment reporting as required by Ind AS-108 'Operating Segments' is not applicable.
- The Reconciliation of net profit between financial results, as previously reported in accordance with Indian GAAP (referred to as "Previous GAAP") and Ind AS for the Quarter and year ended 31st March, 2018 are presented as under:

(Rs. In lakhs)

Description	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net Profit / (Loss) under Previous GAAP (Indian GAAP)	4.81	(0.06)
Ind AS adjustments	-	-
Tax Impact on Above	-	-
Net Profit / (Loss) for the period as per Ind AS	4.81	(0.06)
Other Comprehensive Income (Net of Tax):		
Effect of Fair Valuation of Financial Instrument	71.83	71.83
Total Comprehensive Income / (Loss) for the period	76.64	71.77

- Consequent to transition from previous GAAP to Ind AS, the reconciliation of Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Adoption of Ind AS".

(Rs. In lakhs)

Description	Year ended
	31.03.2017
Equity as reprted under Previous GAAP (Indian GAAP)	179.12
Impact of Fair Valuation of Financial Instruments	105.57
Tax Impact on Above	(33.74)
Equity as per Ind AS	318.43

For Nawratan Arts Ltd.

S. Gupta
Jai Prakash Gupta
Director
DIN: 07207528



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The Calcutta Stock Exchange Limited,
7, Lyons Range,
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Sub: Declaration in respect of unmodified opinion on Audited Financial Results for the year ended 31st March, 2018.

Dear Sir,

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Goenka Shaw & Co., Chartered Accountants, have issued unmodified audit report on Audited Financial Results of the Company for the quarter ended and Financial Year ended 31.03.2018.

We request you take the same on your record.

Thanking You,

Yours Sincerely,
For Nawratan Arts Limited



Jai Prakash Gupta
(Director)
DIN: 07207528





Auditor's Report on Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
NAWRATNA ARTS LIMITED
9, Biplabi Trilokya Maharaj Sarani,
3rd Floor, (Formerly Brabourne Road),
Kolkata- 700 001.

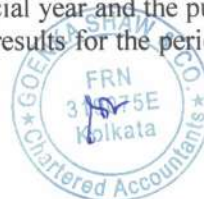
We have audited the quarterly financial results of **M/s. NAWRATNA ARTS LIMITED ("the Company")** for the quarter ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the SEBI Regulations"), read with SEBI circular No. CIR/CFD/FAX/62/2016 dated 5th July, 2016 and has been initialed by us for identification. These financial results for the quarter ended 31st March, 2018 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2018 and the financial results for the nine months ended 31st December' 2017, which was subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March' 2018 and our review of the financial result for the nine months period ended 31st December' 2017, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS)-34 , "Interim financial reporting" prescribed, under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 **as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016** in this regard; and
- (ii) gives a true and fair view of the net profit, other comprehensive income, total comprehensive income and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.
- iii) These financial results include the results for the quarter ended 31st March being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December of the relevant financial years. The results for the period ended 31st December, 2017



and also for the corresponding period of the previous year were subject to Limited Review by us, as required under Regulation 33 of the SEBI Regulations read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our opinion is not modified in respect of this matter.

For **GOENKA SHAW & CO.**
Chartered Accountants
Firm Registration No.319075E



Place : Kolkata
Date : 30th May, 2018


CA. Saroj K. Swain
Partner
Membership No.061912